

INKSTER PREPARATORY ACADEMY

June 25, 2025

A Resolution of the Inkster Preparatory Academy Board of Directors GENERAL FUND - Fiscal Year 2025-2026

RESOLVED, that this resolution shall be the FY26 PROPOSED BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2025-2026

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	FY23-24	Fiscal Year 2024	Fiscal Year 2025-
	Actual	2025	2026
	Audited 6-2024	Final Budget	Proposed Budget
Local	\$ 29,932	\$ 61,575	\$ 61,575
State	2,860,621	2,986,423	3,390,939
Federal	677,326	308,596	221,465
Incoming Transfers and Other Transactions	102,032	124,834	124,834
Total Revenue	3,669,911	3,481,428	3,798,813

BE IT FURTHER RESOLVED, that \$3,688,628 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY24	FY25	FY26
Instruction:			
Basic Programs	\$ 950,186	\$ 1,045,943	\$ 904,295
Added Needs	546,210	543,419	669,300
Adult Education			
Support Services:			
Pupil	260,219	78,779	93,881
Instruction Staff	110,592	178,141	255,165
General Administration-Management S	179,305	123,143	117,957
School Administration	349,309	294,305	286,010
Business	20,082	10,654	562
Operations/Maintenance	756,494	851,381	855,230
Transportation	311,354	199,728	199,149
Central	106,343	111,419	304,381
Other	-	-	-
Community Services	60,422	42,699	2,699
Outgoing Transfers and Other Transactions	-	-	-
Total Appropriated	3,650,517	3,479,611	3,688,628
Audited Fund Balance June 30, 2023	\$ 120,027		
Excess Revenues Over (Under) Expenditures	\$ 19,395		
Audited Ending Fund Balance June 30, 2024	\$ 139,422	\$ 139,422	
Excess Revenues Over (Under) Expenditures		\$ 1,817	
Projected Ending Fund Balance June 30, 2025		\$ 141,238	\$ 141,238
Excess Revenues Over (Under) Expenditures			\$ 110,186
Projected Ending Fund Balance June 30, 2026			\$ 251,424

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 25th day of June, 2025 at which meeting a quorum was present.

By: 
~~Board Secretary~~ **PRESIDENT**

			FY24 Audited Financials	FY25 Final Budget	FY26 Proposed Budget
REVENUE					
Local Sources					
Misc	19	0000	1,891	33,534	33,534
E-Rate	19	0000	28,041	28,041	28,041
Local Sources Total			29,932	61,575	61,575
State Sources					
State Aid Foundation	31	0010	2,547,512	2,398,269	2,523,511
Special Education	31	0120	77,763	92,287	-
At Risk	31	0020	142,200	324,170	521,584
Other/General	31	0000	93,146	171,697	345,844
State Sources Total			2,860,621	2,986,423	3,390,939
Federal Sources					
Title I	41	0140	151,003	167,035	167,035
Title II	41	0210	9,000	9,700	9,700
IDEA	41	0120	35,160	35,160	35,160
ESSER	41	0250	472,563	-	-
Other/General	41	0000	9,600	9,570	9,570
Federal Sources Total			677,326	308,596	221,465
Other Income					
Special Education Levy	51	0120	102,032	124,834	124,834
Other Income			102,032	124,834	124,834
Total Revenue			3,669,911	3,481,428	3,798,813
COSTS & EXPENSES					
Instruction					
Basic Programs					
Salaries	11	3110	330,375	517,632	524,507
Benefits	11	3110	116,797	107,340	103,821
Instructional Services	11	3110	260,995	81,771	76,608
Professional Services	11	4910	658	26,017	25,000
Supplies - Instruction	11	5110	194,568	288,952	169,736
Supplies - Office	11	5990	30,925	24,230	4,622
Other			15,868	-	-
11 Basic Programs			950,186	1,045,943	904,295
Added Needs					
Salaries	12	3110	120,954	201,003	333,258
Benefits	12	3110	11,435	32,428	70,826
Tutors	12	3110	23,760	149,062	149,062
Instructional Services	12	3110	284,787	130,334	67,737
Professional Services	12	3110	983	2,176	-
Supplies - Instruction	11	5110	18,566	28,416	48,416
12 Added Needs			546,210	543,419	669,300

			FY24 Audited Financials	FY25 Final Budget	FY26 Proposed Budget
	Function	Object			
Support					
Pupil					
Salaries	21	3120	117,154	43,861	50,500
Benefits	21	3120	3,138	9,214	10,733
Professional Services	21	3130	25,410	25,704	32,648
Other			114,517	-	-
21 Pupil			260,219	78,779	93,881
Instruction Staff					
Salaries	22	3120	67,873	136,029	199,472
Benefits	22	3190	15,691	28,722	42,393
Professional Services	22	3120	9,000	9,700	9,700
Travel/Workshops	22	3210	8,021	3,690	3,600
Other			10,007	-	-
22 Instruction Staff			110,592	178,141	255,165
General Administration-Management Services					
Professional Services	23	3180	179,305	121,493	116,306
23 General Administration-Management Services			179,305	123,143	117,957
School Administration					
Salaries	24	3150	163,034	156,401	156,704
Benefits	24	3150	36,659	48,498	33,304
Advertising	24	3510	30,925	16,072	25,146
Communication	24	3430	2,094	1,522	1,522
Dues & Fees	24	7410	3,691	3,004	3,004
Professional Services	24	3150	40,345	31,508	31,508
Rentals	24	4220	11,154	11,889	10,498
Supplies - Office	24	5910	41,406	16,691	16,019
Other			14,288	-	-
24 School Administration			349,309	294,305	286,010
Business					
Misc	25	7910	552	404	562
Professional Services	25	3190	16,500	10,250	-
Other			3,030	-	-
25 Business			20,082	10,654	562
Operations/Maintenance					
Utilities	26	3830	51,911	65,277	67,536
Rent	26	4210	431,795	499,151	517,877
Repairs/Maintenance	26	4110	56,016	74,559	54,145
Communication	26	3411	47,057	31,058	36,141
Insurance	26	3910	17,148	32,799	33,983
Supplies - Office	26	5990	10,918	18,723	9,595

			FY24 Audited Financials	FY25 Final Budget	FY26 Proposed Budget
26 Operations/Maintenance			756,494	851,381	855,230
Transportation					
Transportation	27	3310	311,354	199,728	199,149
27 Transportation			311,354	199,728	199,149
Central					
Professional Services	28	3120	19,838	66,482	133,300
Supplies - Office	28	5990	13,524	12,508	13,652
Communication	28	3450	4,404	7,429	7,429
28 Central			106,343	111,419	304,381
Community Activities					
Supplies - Instruction	33	5110	1,079	2,699	2,699
33 Community Activities			1,079	2,699	2,699
Fund Modifications					
Transfer to Food Service	29	4910	59,343	40,000	-
62 Fund Modifications			59,343	40,000	-
Total Expenses			3,650,517	3,479,611	3,688,628
Total Operating Surplus			19,395	1,817	110,186