

# INKSTER PREPARATORY ACADEMY

November 19, 2025

## A Resolution of the Inkster Preparatory Academy Board of Directors GENERAL FUND - Fiscal Year 2025-2026

RESOLVED, that this resolution shall be the FY26 AMENDED BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2025-2026

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	Fiscal Year 2025- Fiscal Year 2025-	
	2026 Approved Budget	2026 Amended Budget
<b>Revenue</b>		
Local	\$ 61,575	\$ 55,329
State	3,390,939	3,601,653
Federal	221,465	431,999
Incoming Transfers and Other Transactions	124,834	100,583
<b>Total Revenue</b>	<b>3,798,813</b>	<b>4,189,564</b>

BE IT FURTHER RESOLVED, that \$4,185,336 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

	FY25	FY26
<b>Expenditures</b>		
<b>Instruction:</b>		
Basic Programs	\$ 904,295	\$ 1,120,759
Added Needs	669,300	664,633
Adult Education		
<b>Support Services:</b>		
Pupil	93,881	95,909
Instruction Staff	255,165	300,021
General Administration-Management Services	117,957	59,600
School Administration	286,010	288,434
Business	562	595
Operations/Maintenance	855,230	993,628
Transportation	199,149	222,000
Central	304,381	433,162
Other	-	-
<b>Community Services</b>	2,699	6,595
<b>Outgoing Transfers and Other Transactions</b>	-	-
<b>Total Appropriated</b>	<b>3,688,628</b>	<b>4,185,336</b>
Audited Fund Balance June 30, 2025	\$ 91,501	\$ 91,501
Excess Revenues Over (Under) Expenditures	\$ 110,186	\$ 4,228
Projected Ending Fund Balance June 30, 2026	<b>\$ 201,687</b>	<b>\$ 95,729</b>

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 19th day of November, 2025 at which meeting a quorum was present.

By:   
Board Secretary **PRESIDENT**

IPA Amended Budget vs FY26

			FY26 Original Budget	FY26 Amended Budget	Var	Var %
Enrollments			238	246	8	3%
PPR			10,000	10,050	50	1%
<b>REVENUE</b>						
<b>Local Sources</b>						
Misc	19	0000	33,534	31,961	(1,573)	-5%
E-Rate	19	0000	28,041	23,368	(4,673)	-17%
<b>Local Sources Total</b>			<b>61,575</b>	<b>55,329</b>	<b>(6,246)</b>	<b>-10%</b>
<b>State Sources</b>						
State Aid Foundation	31	0010	2,523,511	2,619,570	96,059	4%
Special Education	31	0120	-	92,287	92,287	
At Risk	31	0020	-	480,112	480,112	
21h - Partnership	31	0000	521,584	147,065	(374,519)	-72%
Other/General	31	0000	345,844	262,620	(83,224)	-24%
<b>State Sources Total</b>			<b>3,390,939</b>	<b>3,601,653</b>	<b>210,714</b>	<b>6%</b>
<b>Federal Sources</b>						
Title I	41	0140	167,035	167,035	-	0%
Title II	41	0210	9,700	9,700	-	0%
Title IV	41	0000	-	9,570	9,570	
IDEA	41	0120	35,160	35,160	-	0%
ESSER	41	0250	-	-	-	
RAG	41	0000	-	41,875	41,875	
Coach on Assignment	41	0000	-	168,660	168,660	
Other/General	41	0000	9,570	-	(9,570)	-100%
<b>Federal Sources Total</b>			<b>221,465</b>	<b>431,999</b>	<b>210,534</b>	<b>95%</b>
<b>Other Income</b>						
Special Education Levy	51	0120	124,834	100,583	(24,251)	-19%
<b>Other Income</b>			<b>124,834</b>	<b>100,583</b>	<b>(24,251)</b>	<b>-19%</b>
<b>Total Revenue</b>			<b>3,798,813</b>	<b>4,189,564</b>	<b>390,751</b>	<b>10%</b>

**COSTS & EXPENSES**

**Instruction**

Basic Programs	Function	Object				
Salaries	11	3110	524,507	673,494	148,987	28%
Benefits	11	3110	103,821	141,478	37,657	36%
Bonus			-	-	-	
Tutors			-	-	-	
Instructional Services	11	3110	76,608	120,778	44,170	58%
Professional Services	11	4910	25,000	11,303	(13,697)	-55%
Supplies - Instruction	11	5110	169,736	133,299	(36,437)	-21%
Supplies - Office	11	5990	4,622	40,408	35,786	774%
Other			-	-	-	

IPA Amended Budget vs FY26

			FY26 Original Budget	FY26 Amended Budget	Var	Var %
<b>11 Basic Programs</b>			<b>904,294</b>	<b>1,120,759</b>	<b>216,465</b>	<b>24%</b>
<b>Added Needs</b>						
Salaries	12	3110	333,258	250,995	(82,263)	-25%
Benefits	12	3110	70,826	56,725	(14,101)	-20%
Tutors	12	3110	149,062	126,000	(23,062)	-15%
Instructional Services	12	3110	67,737	182,497	114,760	169%
Professional Services	12	3130	-	-	-	
Supplies - Instruction	11	5110	48,417	48,416	(0)	0%
<b>12 Added Needs</b>			<b>669,300</b>	<b>664,633</b>	<b>(4,667)</b>	<b>-1%</b>
<b>Support</b>						
<b>Pupil</b>						
Salaries	21	3130	50,500	50,500	-	0%
Benefits	21	3120	10,733	11,413	680	6%
Professional Services	21	3130	32,648	33,996	1,348	4%
Other			-	-	-	
<b>21 Pupil</b>			<b>93,881</b>	<b>95,909</b>	<b>2,028</b>	<b>2%</b>
<b>Instruction Staff</b>						
Salaries	22	3120	199,472	219,803	20,331	10%
Benefits	22	3120	42,393	49,322	6,929	16%
Professional Services	22	3120	9,700	26,450	16,750	173%
Travel/Workshops	22	3210	3,600	-	(3,600)	-100%
Supplies - Instruction	22		-	1,770	1,770	
Supplies - Office	22		-	2,677	2,677	
Other			-	-	-	
<b>22 Instruction Staff</b>			<b>255,165</b>	<b>300,021</b>	<b>44,856</b>	<b>18%</b>
<b>General Administration-Management Services</b>						
Dues & Fees			1,651	1,972	321	19%
Professional Services	23	3180	116,306	57,628	(58,678)	-50%
<b>23 General Administration-Management Services</b>			<b>117,957</b>	<b>59,600</b>	<b>(58,357)</b>	<b>-49%</b>
<b>School Administration</b>						
Salaries	24	3150	156,704	156,704	0	0%
Benefits	24	3150	33,304	35,415	2,111	6%
Advertising	24	3510	25,146	25,356	210	1%
Communication	24	3430	1,522	1,388	(134)	-9%
Dues & Fees	24	7410	3,004	5,952	2,948	98%
Travel/Workshops	24	3220	8,305	6,364	(1,941)	-23%
Professional Services	24	3150	31,508	31,025	(483)	-2%
Rentals	24	4220	10,498	9,350	(1,148)	-11%
Supplies - Office	24	5910	16,019	16,881	862	5%
Other			-	-	-	

IPA Amended Budget vs FY26

			FY26 Original Budget	FY26 Amended Budget	Var	Var %
<b>24 School Administration</b>			<b>286,010</b>	<b>288,434</b>	<b>2,424</b>	<b>1%</b>
<b>Business</b>						
Misc	25	7910	562	595	33	6%
<b>25 Business</b>			<b>562</b>	<b>595</b>	<b>33</b>	<b>6%</b>
<b>Operations/Maintenance</b>						
Utilities	26	3830	67,536	82,219	14,683	22%
Rent	26	4210	517,877	512,395	(5,482)	-1%
Repairs/Maintenance	26	4110	54,145	57,138	2,993	6%
Professional Services	26	4910	135,953	138,300	2,347	2%
Communication	26	3411	36,141	40,875	4,734	13%
Equipment	26	4120	-	115,086	115,086	
Insurance	26	3910	33,983	35,465	1,482	4%
Supplies - Office	26	5990	9,595	12,151	2,556	27%
<b>26 Operations/Maintenance</b>			<b>855,230</b>	<b>993,628</b>	<b>138,398</b>	<b>16%</b>
<b>Transportation</b>						
Transportation	27	3310	199,149	222,000	22,851	11%
<b>27 Transportation</b>			<b>199,149</b>	<b>222,000</b>	<b>22,851</b>	<b>11%</b>
<b>Central</b>						
Management Fees			150,000	370,000	220,000	147%
Professional Services	28	3190	133,300	35,505	(97,795)	-73%
Supplies - Office	26	4910	13,652	14,152	500	4%
Communication	28	3450	7,429	13,505	6,076	82%
<b>28 Central</b>			<b>304,381</b>	<b>433,162</b>	<b>128,781</b>	<b>42%</b>
<b>Community Services Direction</b>						
Supplies - Office			-	3,800	3,800	
<b>31 Community Services Direction</b>			<b>-</b>	<b>3,800</b>	<b>3,800</b>	
<b>Community Activities</b>						
Supplies - Instruction	33	5110	2,699	2,795	96	4%
<b>33 Community Activities</b>			<b>2,699</b>	<b>2,795</b>	<b>96</b>	<b>4%</b>
<b>Fund Modifications</b>						
Transfer to Food Service	29	4910	-	-	-	
<b>62 Fund Modifications</b>			<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenses</b>			<b>3,688,628</b>	<b>4,185,336</b>	<b>496,709</b>	<b>13%</b>
<b>Total Operating Surplus/(Deficit)</b>			<b>110,186</b>	<b>4,228</b>	<b>(105,957)</b>	<b>-96%</b>