

INKSTER PREPARATORY ACADEMY

July 3, 2024

A Resolution of the Inkster Preparatory Academy Board of Directors GENERAL FUND - Fiscal Year 2024-2025

RESOLVED, that this resolution shall be the Original FY24 Proposed Amended BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2024-2025

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FY23 Actual Audited 6-2023	FY24 Final Budget	FY25 Proposed Budget
Revenue			
Local	\$ 52,972	\$ 28,000	\$ 28,000
State	2,836,074	2,969,463	3,277,806
Federal	374,990	773,749	261,214
Incoming Transfers and Other Transactions	88,141	93,265	93,265
Total Revenue	3,352,177	3,864,477	3,660,285

BE IT FURTHER RESOLVED, that \$3,658,940 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

	FY23	FY24	FY25
Expenditures			
Instruction:			
Basic Programs	\$ 904,019	\$ 1,022,205	\$ 889,211
Added Needs	437,695	907,730	991,579
Adult Education	-	-	-
Support Services:			
Pupil	202,194	27,558	69,476
Instruction Staff	89,488	31,963	31,067
General Administration-Management S	326,349	370,321	320,628
School Administration	327,292	302,356	310,394
Business	6,582	46,459	48,800
Operations/Maintenance	728,792	773,189	755,611
Transportation	187,073	289,824	189,460
Central	98,346	88,282	49,213
Other	13,166	3,500	3,500
Community Services	-	-	-
Outgoing Transfers and Other Transactions	180	-	-
Total Appropriated	3,321,177	3,863,387	3,658,940
Audited Fund Balance June 30, 2024	\$ 79,311	\$ 110,312	\$ 111,401
Excess Revenues Over (Under) Expenditures	\$ 31,001	\$ 1,090	\$ 1,345
Projected Ending Fund Balance June 30, 2025	\$ 110,312	\$ 111,401	\$ 112,746

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 3th day of July, 2024 at which meeting a quorum was present.

By: 
Board Secretary