INKSTER PREPARATORY ACADEMY

November 15, 2023

A Resolution of the Inkster Preparatory Academy Board of Directors SCHOOL SERVICE FUND - FISCAL YEAR 2023-2024

RESOLVED, that this resolution shall be the Fy24 Preliminary Proposed BUDGET School service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2023-2024

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

	FY23 Actual	FY24 Approved	FY24 Proposed
REVENUE FOOD SERVICE FUND	Audited 6-2023	Budget	Budget
State	\$ 13,789	\$ 19,413	\$ 19,413
Federal	204,091	185,994	185,994
Other	-	-	-
Incoming Transfers and Other Transaction	13,166	31,953	31,953
Total Revenue	231,047	237,360	237,360

BE IT FURTHER RESOLVED, that \$237,360 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES	FYI3	FY24	FY24
FOOD SERVICE FUND			
Salaries	\$ 12,000	\$ 12,360	\$ 12,360
Benefits	-	-	-
Materials & Supplies	219,047	225,000	225,000
Fund Transfer	-	-	-
Total Appropriated	231,047	237,360	237,360
FOOD SERVICE FUND			
Excess Revenues Over (Under) Expenditures	\$ (0)	\$ 0	\$ 0
Audited Fund Balance June 30, 2023	\$ -	\$ 0	s 0
Projected Ending Fund Balance June 30, 202	\$ (0)	\$ 0	\$ 0

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 15th day of November, 20.43 at which meeting a quorum was present.

Board Secretary