

# INKSTER PREPARATORY ACADEMY

November 15, 2023

## A Resolution of the Inkster Preparatory Academy Board of Directors

### GENERAL FUND - FISCAL YEAR 2023-2024

RESOLVED, that this resolution shall be the Original FY24 Proposed Amended BUDGET General appropriations Inkster Preparatory Academy for Fiscal Year 2023-2024

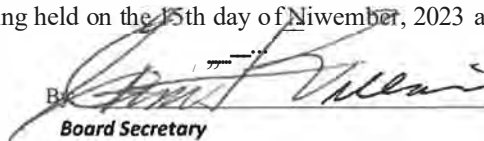
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FY23 Actual Audited 6-2023	FY24 Proposed Original Budget	FY24 Proposed Amended Budget
<b>Revenue</b>			
Local	\$ 52,972	\$ 31,000	\$ 28,000
State	2,836,074	2,852,175	3,337,605
Federal	374,990	648,335	729,112
Incoming Transfers and Other Transactions	88,141	93,265	93,265
<b>Total Revenue</b>	<b>3,352,177</b>	<b>3,624,775</b>	<b>4,187,982</b>

BE IT FURTHER RESOLVED, that \$4,123,480 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

<b>Expenditures</b>	<b>FY23</b>	<b>FY24</b>	<b>FY24</b>
<b>Instruction:</b>			
Basic Programs	\$ 904,019	\$ 1,156,481	\$ 1,182,236
Added Needs	437,695	495,424	733,612
Adult Education			
<b>Support Services:</b>			
Pupil	202,194	225,389	256,705
Instruction Staff	89,488	107,127	138,342
General Administration-Management S	326,349	129,315	173,782
School Administration	327,292	361,380	393,019
Business	6,582	12,700	18,700
Operations/Maintenance	728,792	835,523	919,106
Transportation	187,073	189,874	186,974
Central	98,346	93,067	114,112
Other	13,166	7,800	2,000
<b>Community Services</b>	-	4,392	4,392
<b>Outgoing Transfers and Other Transactions</b>	180	500	500
<b>Total Appropriated</b>	<b>3,321,177</b>	<b>3,618,971</b>	<b>4,123,480</b>
Audited Fund Balance June 30, 2023	\$ 79,311	\$ 110,312	\$ 110,312
Excess Revenues Over (Under) Expenditures	\$ 31,001	\$ 5,804	\$ 64,503
Projected Ending Fund Balance June 30, 2024	\$ 110,312	\$ 116,116	\$ 174,814

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 15th day of November, 2023 at which meeting a quorum was present.

  
Board Secretary