

INKSTER PREPARATORY ACADEMY

July 3, 2023

A Resolution of the Inkster Preparatory Academy Board of Directors

GENERAL FUND - FISCAL YEAR 2023-2024

RESOLVED, that this resolution shall be the Original FY24 Proposed BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2023-2024

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FY22 Actual Audited 6-2022	FY23 Work in Progress Final Amended Budget	FY24 Proposed Original Budget
Revenue			
Local	\$ 35,754	\$ 48,844	\$ 31,000
State	2,056,235	2,832,794	2,852,175
Federal	307,580	646,385	648,535
Incoming Transfers and Other Transactions	4,896	93,265	93,265
Total Revenue	2,404,465	3,621,287	3,624,975

BE IT FURTHER RESOLVED, that **\$3,618,971** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY22	FY23	FY24
Instruction:			
Basic Programs	\$ 641,346	\$ 984,764	\$ 1,155,281
Added Needs	262,750	542,716	496,624
Adult Education			
Support Services:			
Pupil	74,914	242,892	225,389
Instruction Staff	63,853	128,737	107,126
General Administration-Management S	154,197	239,837	129,315
School Administration	287,433	319,933	361,380
Business	318	6,691	12,700
Operations/Maintenance	590,168	793,909	835,523
Transportation	126,458	187,300	189,874
Central	184,929	115,431	93,067
Other	-	37,576	7,800
Community Services	-	4,000	4,392
Outgoing Transfers and Other Transactions	-	500	500
Total Appropriated	2,386,366	3,604,287	3,618,971
Audited Fund Balance June 30, 2022	\$ 61,212	\$ 79,311	\$ 96,311
Excess Revenues Over (Under) Expenditures	\$ 18,099	\$ 17,000	\$ 6,004
Projected Ending Fund Balance June 30, 2024		\$ 96,311	\$ 102,315

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 3rd day of July, 2023 at which meeting a quorum was present.

By: Ernestine Williams
Board Secretary

INKSTER PREPARATORY ACADEMY

July 3, 2023

**A Resolution of the Inkster Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2023-2024**

RESOLVED, that this resolution shall be the Fy24 Preliminary Proposed BUDGET School service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2023-2024

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

	FY22 Actual Audited 6-2022	FY23 Work in Progress Final Amended Budget	FY24 Proposed Original Budget
REVENUE			
FOOD SERVICE FUND			
State	\$ 1,407	\$ 18,847	\$ 19,413
Federal	212,470	180,576	185,994
Other	-	-	-
Incoming Transfers and Other Transaction	-	37,576	31,953
Total Revenue	213,877	237,000	237,360

BE IT FURTHER RESOLVED, that **\$227**, of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

	FY22	FY23	FY24
EXPENDITURES			
FOOD SERVICE FUND			
Salaries	\$ 12,000	\$ 12,000	\$ 12,360
Benefits	-	-	-
Materials & Supplies	187,105	225,000	225,000
Fund Transfer	-	-	-
Total Appropriated	199,105	237,000	237,360

FOOD SERVICE FUND			
Excess Revenues Over (Under) Expenditures	\$ 14,772	\$ 0	\$ 0
Audited Fund Balance June 30, 2022	\$ -	\$ 14,772	\$ 0
Projected Ending Fund Balance June 30, 2024		\$ 14,772	\$ 0

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 3rd day of July, 2023 at which meeting a quorum was present.

By: Ernestine Williams
Board Secretary