

INKSTER PREPARATORY ACADEMY

March 1, 2023

**A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2022-2023**

Resolved, that this resolution shall be the Proposed Amended Budget General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2022-2023;

BE IT FURTHER RESOLVED, that the revenues estimated to be available for the appropriations in the general fund as follows:


	FY22 Actual Audit 6-30-22	FY23 Approved Preliminary Budget	FY23 Proposed Amended Budget
Revenue			
Local	\$ 35,754	\$ 24,625	\$ 47,139
State	2,056,235	2,740,264	3,008,245
Federal	307,580	538,632	666,565
Incoming Transfers & Other Transactions	4,896	4,896	25,765
Total Revenue	\$ 2,404,465	\$ 3,308,417	\$ 3,747,713

BE IT FURTHER RESOLVED, that \$3,730,714 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

tion	Instruction:		
	Instruction	\$ 641,346	\$ 1,063,579
	Added Needs	262,750	371,022
	Adult Education		
t Services	Support Services:		
	Pupil Support	74,914	90,510
	Instructional Staff Support	63,853	113,917
	General Administration	154,197	179,509
	School Administration	287,433	325,486
	Business Services	318	391
	Operations / Maintenance	590,168	578,168
	Transportation	126,458	152,573
	Central Support	184,929	426,184
	Other	-	-
	Community Services	-	-
	Outgoing Transfers & Other Transactions		2,078
Total Appropriated		\$ 2,386,366	\$ 3,303,417
	Audited Fund Balance June 30, 2022	\$ 61,212	\$ 79,311
	Excess Revenue Over / (Under) Expenditures	\$ 18,099	\$ 5,001
	Projected Ending Fund Balance June 30, 2023		\$ 84,312
			\$ 96,311

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed Special open meeting held on the 1st day of March, 2023 at which a quorum was present.

By:  3-1-23
Secretary of the Board