

INKSTER PREPARATORY ACADEMY
June 22, 2022
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2022-2023

RESOLVED, that this resolution shall be the Preliminary Proposed BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2022-2023

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	FY21 Actual Audit 6/30/21	Work-In-Progress Final Amended FY22 Budget	FY23 Proposed Prelim Budget
Local	\$34,768	\$34,290	\$24,625
State	\$1,702,065	\$2,239,743	\$2,740,264
Federal	\$271,034	\$457,210	\$538,632
Incoming Transfers and Other Transactions	\$0	\$4,896	\$4,896
Total Revenue	\$2,007,867	\$2,736,139	\$3,308,417
	FY 21	FY 22	FY 23

BE IT FURTHER RESOLVED, that **\$3,303,417** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures			
Instruction:			
Basic Programs	\$469,049	\$810,311	\$1,063,579
Added Needs	\$138,422	\$336,480	\$371,022
Adult Education	\$0	\$0	\$0
Unclassified	\$0		
Support Services:			
Pupil	\$100,197	\$83,510	\$90,510
Instruction Staff	\$101,780	\$104,576	\$113,917
General Administration-Management Services	\$254,258	\$183,083	\$179,509
School Administration	\$239,731	\$277,388	\$325,486
Business	\$588	\$380	\$391
Operations/Maintenance	\$467,257	\$580,351	\$578,168
Transportation	\$76,733	\$129,006	\$152,573
Central	\$123,183	\$205,181	\$426,184
Other	\$0	\$0	\$0
Community Services	\$0	\$1,200	\$0
Outgoing Transfers and Other Transactions	\$14,382	\$10,882	\$2,078
Total Appropriates	\$1,985,580	\$2,722,350	\$3,303,417
Audited Fund Balance June 30, 2021	\$61,212	\$61,212	\$75,002
Excess Revenues Over (Under) Expenditures	\$22,287	\$13,789	\$5,001
Projected Ending Fund Balance June 30, 2023		\$75,002	\$80,004
	FY 21	FY 22	FY 23

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June, 2022 at which meeting a quorum was present.

By: 
 Board Secretary