

INKSTER PREPARATORY ACADEMY
June 22, 2022
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2021-2022

RESOLVED, that this resolution shall be the 2nd Amended, final BUDGET General appropriations act of the Inkster Preparatory Academy for Fiscal Year 2021-2022

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	FY21 Actual Audit 6/30/21	June 23, 2021 PRELIMINARY BUDGET FY 22	December 8, 2021 1st Amended BUDGET FY 22	Work-In-Progress 2nd Amended Final FY22 Budget
Local	\$34,768	\$32,696	\$32,696	\$34,290
State	\$1,702,065	\$2,281,001	\$2,646,084	\$2,239,743
Federal	\$271,034	\$279,182	\$514,277	\$457,210
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$4,896
Total Revenue	\$2,007,867	\$2,592,879	\$3,193,057	\$2,736,139
	FY 21	FY 22	FY 22	FY 22

BE IT FURTHER RESOLVED, that \$2,722,150 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY 21	FY 22	FY 22	FY 22
Instruction:				
Basic Programs	\$469,049	\$720,180	\$1,068,547	\$810,311
Added Needs	\$138,422	\$363,940	\$469,797	\$336,480
Adult Education	\$0	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0	\$0
Support Services:				
Pupil	\$100,197	\$77,250	\$90,510	\$83,510
Instruction Staff	\$101,780	\$93,215	\$115,912	\$104,576
General Administration-Management Services	\$254,258	\$158,388	\$120,446	\$183,083
School Administration	\$239,731	\$278,944	\$314,730	\$277,388
Business	\$588	\$667	\$667	\$380
Operations/Maintenance	\$467,257	\$567,187	\$597,933	\$580,351
Transportation	\$76,733	\$152,912	\$152,573	\$129,006
Central	\$123,183	\$163,114	\$244,859	\$205,181
Other	\$0	\$0	\$0	\$0
Community Services	\$0	\$1,200	\$1,200	\$1,200
Outgoing Transfers and Other Transactions	\$14,382	\$10,882	\$10,882	\$10,882
Total Appropriates	\$1,985,580	\$2,587,878	\$3,188,056	\$2,722,350
Audited Fund Balance June 30, 2021	\$61,212	\$61,212	\$61,212	\$61,212
Excess Revenues Over (Under) Expenditures	\$22,287	\$5,001	\$5,001	\$13,789
Projected Ending Fund Balance June 30, 2022		\$66,213	\$66,213	\$75,002
	FY 21	FY 22	FY 22	FY 22

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June, 2022 at which meeting a quorum was present.

By: 
 Board Secretary