

INKSTER PREPARATORY ACADEMY
June 23, 2021
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2021-2022

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Inkster Preparatory Academy for Fiscal Year 2021-22.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	FY20 Actual Audit 6/30/2020	June 23,2021 Final Amended BUDGET FY 21	June 23,2021 Preliminary BUDGET FY 22
Local	\$27,247	\$31,773	\$32,696
State	\$1,591,739	\$1,784,757	\$2,281,001
Federal	\$82,442	\$307,257	\$279,182
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Total Revenue	\$1,701,428	\$2,123,788	\$2,592,878
	FY20	FY 21	FY 22

BE IT FURTHER RESOLVED, that **\$2,587,878** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY20	FY 21	FY 22
Instruction:			
Basic Programs	\$437,377	\$454,266	\$720,180
Added Needs	\$94,665	\$253,981	\$363,940
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$74,862	\$87,874	\$77,250
Instruction Staff	\$80,474	\$106,484	\$93,215
General Administration-Management Services	\$202,863	\$233,261	\$158,388
School Administration	\$239,639	\$241,526	\$278,944
Business	\$334	\$648	\$667
Operations/Maintenance	\$420,571	\$530,450	\$567,187
Transportation	\$85,014	\$89,277	\$152,912
Central	\$43,683	\$97,459	\$163,114
Other	\$0	\$0	\$0
Community Services	\$0	\$1,200	\$1,200
Outgoing Transfers and Other Transactions	\$5,737	\$22,364	\$10,882
Total Appropriates	\$1,685,219	\$2,118,788	\$2,587,878
Prior Year Fund Balance	\$16,209	\$38,925	\$43,925
Excess Revenues Over (Under) Expenditures	\$22,717	\$5,000	\$5,000
Projected Ending Fund Balance June 30, 2022	\$38,926	\$43,925	\$48,925
	FY20	FY 21	FY 22

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2021, at which meeting a quorum was present.

By: Ernestine Williams
 Board Secretary

6/24/2021

Date