

INKSTER PREPARATORY ACADEMY
June 23, 2021
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2020-2021

RESOLVED, that this resolution shall be the Final Amended BUDGET general appropriations act of the Inkster Preparatory Academy for Fiscal Year 2020-21.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	July 9, 2020 PRELIMINARY BUDGET FY 21	November 18, 2020 1st Amended BUDGET FY 21	June 23, 2021 Final Amended BUDGET FY 21
Revenue			
Local	\$27,247	\$27,247	\$31,773
State	\$1,954,091	\$1,957,889	\$1,784,757
Federal	\$186,999	\$272,083	\$307,257
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Total Revenue	\$2,168,337	\$2,257,219	\$2,123,788
	FY 21	FY 21	FY 21

BE IT FURTHER RESOLVED, that **\$2,118,788** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

	July 9, 2020 PRELIMINARY BUDGET FY 21	November 18, 2020 1st Amended BUDGET FY 21	June 23, 2021 Final Amended BUDGET FY 21
Expenditures			
Instruction:			
Basic Programs	\$650,329	\$559,447	\$454,266
Added Needs	\$309,600	\$332,549	\$253,981
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$75,000	\$84,280	\$87,874
Instruction Staff	\$76,322	\$103,357	\$106,484
General Administration-Management Services	\$90,809	\$97,759	\$233,261
School Administration	\$250,766	\$253,175	\$241,526
Business	\$500	\$1,000	\$648
Operations/Maintenance	\$494,572	\$553,178	\$530,450
Transportation	\$161,410	\$172,024	\$89,277
Central	\$55,979	\$94,250	\$97,459
Other	\$0	\$0	\$0
Community Services	\$3,051	\$1,200	\$1,200
Outgoing Transfers and Other Transactions	\$0	\$0	\$22,364
Total Appropriates	\$2,168,337	\$2,252,219	\$2,118,788
Audited Fund Balance June 30, 2020	\$22,717	\$38,925	\$38,925
Excess Revenues Over (Under) Expenditures	\$0	\$5,000	\$5,000
Projected Ending Fund Balance June 30, 2021	\$22,717	\$43,925	\$43,925
	FY 21	FY 21	FY 21

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2021, at which meeting a quorum was present.

By: Ernestine Williams
Board Secretary

6/24/2021

Date