

INKSTER PREPARATORY ACADEMY
June 26, 2019
A Resolution of the Inkster Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2018-19

RESOLVED, that this resolution shall be the FINAL AMENDED BUDGET School Service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2018-19.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

| REVENUE | FY 18 AUDITED 6/30/2018 | June 27, 2018 ORIGINAL BUDGET FY 19 | June 26, 2019 FINAL AMENDED BUDGET FY 19 |
|---|-------------------------------|---|--|
| FOOD SERVICE FUND | | | |
| State | \$2,854 | \$2,854 | \$2,645 |
| Federal | \$103,715 | \$149,580 | \$134,935 |
| User fees | \$0 | \$0 | \$0 |
| Other | \$0 | \$0 | \$0 |
| Incoming Transfers and Other Transactions | \$19,492 | \$0 | \$0 |
| Sub Total | \$126,061 | \$152,434 | \$137,580 |
| Total Revenue | \$126,061 | \$152,434 | \$137,580 |
| | FY 18 | FY 19 | FY 19 |

BE IT FURTHER RESOLVED, that \$137,580 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| EXPENDITURES | FY 18 | FY 19 | FY 19 |
|---|------------------|------------------|------------------|
| FOOD SERVICE FUND | | | |
| Salaries | \$0 | \$0 | \$0 |
| Benefits | \$0 | \$0 | \$0 |
| Materials & Supplies | \$126,061 | \$152,434 | \$137,580 |
| Capital Outlay | \$0 | \$0 | \$0 |
| Fund Transfer | \$0 | \$0 | \$0 |
| Sub Total | \$126,061 | \$152,434 | \$137,580 |
| Total Appropriated | \$126,061 | \$152,434 | \$137,580 |
| FOOD SERVICE FUND | | | |
| Excess Revenues Over (Under) Expenditures | \$0 | (\$0) | \$0 |
| Actual Prior Fund Balance | \$0 | \$0 | \$0 |
| Projected Fund Balance | \$0 | (\$0) | \$0 |
| UNAUDITED FUND BALANCE JUNE 30, 2018 | \$0 | \$0 | \$0 |
| PROJECTED FUND BALANCE JUNE 30, 2019 | \$0 | \$0 | \$0 |
| | FY 18 | FY 19 | FY 19 |

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 26th day of June, 2019, at which meeting a quorum was present.

By:  Secretary of the Board
Date: 6/26/19