

INKSTER PREPARATORY ACADEMY
June 26, 2019
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2019-2020

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Inkster Preparatory Academy for Fiscal Year 2019-20.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

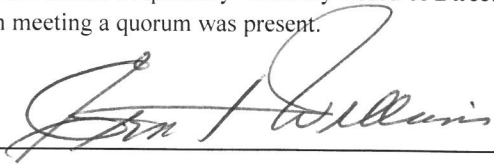
Revenue	AUDITED	June 26, 2019	June 26, 2019
	FY 18	Final Amended BUDGET FY 19	PRELIMINARY BUDGET FY 20
Local	\$2,150	\$2,310	\$3,000
State	\$1,341,705	\$1,494,730	\$2,042,038
Federal	\$69,103	\$134,781	\$98,501
Incoming Transfers and Other Transactions	\$96,913	\$59,553	\$0
Total Revenue	\$1,509,871	\$1,691,374	\$2,143,539
	FY 18	FY 19	FY 20

BE IT FURTHER RESOLVED, that \$ 2,143,539 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY 18	FY 19	FY 20
Instruction:			
Basic Programs	\$462,074	\$449,183	\$751,644
Added Needs	\$87,011	\$275,292	\$257,122
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$16,567	\$0	\$0
Instruction Staff	\$85,682	\$87,909	\$81,694
General Administration-Management Services	\$57,492	\$70,265	\$161,878
School Administration	\$242,862	\$266,670	\$262,022
Business	\$17,924	\$400	\$500
Operations/Maintenance	\$341,093	\$391,883	\$455,723
Transportation	\$138,315	\$118,678	\$136,096
Central	\$28,684	\$30,794	\$36,360
Other	\$0	\$0	\$0
Community Services	\$0	\$300	\$500
Outgoing Transfers and Other Transactions	\$19,492	\$0	\$0
Total Appropriates	\$1,497,196	\$1,691,374	\$2,143,539
Audited Fund Balance June 30, 2018	\$10,323	\$23,000	\$23,000
Excess Revenues Over (Under) Expenditures	\$12,677	\$0	\$0
Projected Ending Fund Balance June 30, 2020	\$23,000	\$23,000	\$23,000
	FY 18	FY 19	FY 20

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 26th day of June, 2019, at which meeting a quorum was present.

By:

 6/26/19