

INKSTER PREPARATORY ACADEMY
December 2, 2020
A Resolution of the Inkster Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2020-21

RESOLVED, that this resolution shall be the 1st AMENDED BUDGET School Service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2020-21

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE	July 9, 2020 FINAL AMENDED BUDGET FY 20	July 9, 2020 PRELIMINARY BUDGET FY 21	Dec. 2, 2020 PRELIMINARY BUDGET FY 21
FOOD SERVICE FUND			
State	\$3,199	\$3,199	\$2,618
Federal	\$123,973	\$165,721	\$158,595
User fees	\$0	\$0	\$0
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$6,670	\$0	\$0
Sub Total	\$133,842	\$168,920	\$161,213
Total Revenue	\$133,842	\$168,920	\$161,213
	FY 20	FY 21	FY 21

BE IT FURTHER RESOLVED, that \$161,213 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
FOOD SERVICE FUND			
Salaries	\$6,670	\$6,670	\$10,500
Benefits	\$0	\$0	\$0
Materials & Supplies	\$127,172	\$162,250	\$150,713
Capital Outlay	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$0
Sub Total	\$133,842	\$168,920	\$161,213
Total Appropriated	\$133,842	\$168,920	\$161,213
FOOD SERVICE FUND			
Excess Revenues Over (Under) Expenditures	(\$0)	(\$0)	(\$0)
Actual Prior Fund Balance	\$4,884	\$4,884	\$0
Projected Fund Balance	\$4,884	\$4,884	(\$0)
AUDITED FUND BALANCE JUNE 30, 2020	\$0	\$0	\$0
PROJECTED FUND BALANCE JUNE 30, 2021	\$4,884	\$4,884	\$0
	FY 20	FY 21	FY 21

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 2nd day of December, 2020, at which meeting a quorum was present.

By: Ernestine Williams
Board Secretary

12-2-2020
Date