

INKSTER PREPARATORY ACADEMY
July 9, 2020
A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2020-2021

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Inkster Preparatory Academy for Fiscal Year 2020-21.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	FY 19 ACTUAL AUDITED June 30, 2019	July 9, 2020 FINAL AMENDED BUDGET FY 20	July 9, 2020 PRELIMINARY BUDGET FY 21
Local	\$35,574	\$27,247	\$27,247
State	\$1,449,417	\$1,672,592	\$1,954,091
Federal	\$98,007	\$138,843	\$186,999
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Total Revenue	\$1,582,998	\$1,838,682	\$2,168,337
	FY 19	FY 20	FY 21

BE IT FURTHER RESOLVED, that **\$2,168,337** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY 19	FY 20	FY 21
Instruction:			
Basic Programs	\$456,068	\$450,634	\$650,329
Added Needs	\$146,562	\$221,769	\$309,600
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$67,788	\$72,874	\$75,000
Instruction Staff	\$80,530	\$96,947	\$76,322
General Administration-Management Services	\$62,400	\$87,669	\$90,809
School Administration	\$249,554	\$253,700	\$250,766
Business	\$315	\$500	\$500
Operations/Maintenance	\$381,410	\$445,359	\$494,572
Transportation	\$122,122	\$129,208	\$161,410
Central	\$16,533	\$70,302	\$55,979
Other	\$0	\$0	\$0
Community Services	\$0	\$3,051	\$3,051
Outgoing Transfers and Other Transactions	\$0	\$6,670	\$0
Total Appropriates	\$1,583,282	\$1,838,682	\$2,168,337
Audited Fund Balance June 30, 2020	\$23,001	\$22,717	\$22,717
Excess Revenues Over (Under) Expenditures	-\$284	\$0	\$0
Projected Ending Fund Balance June 30, 2021	\$22,717	\$22,717	\$22,717
	FY 19	FY 20	FY 21

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 9th day of July, 2020, at which meeting a quorum was present.

By: Ernestine Williams
Board Secretary

7/9/20
Date

INKSTER PREPARATORY ACADEMY
July 9, 2020
A Resolution of the Inkster Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2020-21

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET School Service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2020-21

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE

FOOD SERVICE FUND

State
 Federal
 User fees
 Other
 Incoming Transfers and Other Transactions
Sub Total

Total Revenue

FY 19 ACTUAL AUDITED June 30, 2019	July 9, 2020 FINAL AMENDED BUDGET FY 20	July 9, 2020 PRELIMINARY BUDGET FY 21
\$2,645	\$3,199	\$3,199
\$144,665	\$123,973	\$165,721
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$6,670	\$0
\$147,310	\$133,842	\$168,920
\$147,310	\$133,842	\$168,920
FY 19	FY 20	FY 21

BE IT FURTHER RESOLVED, that \$168,920 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

FOOD SERVICE FUND

Salaries
 Benefits
 Materials & Supplies
 Capital Outlay
 Fund Transfer

Sub Total

Total Appropriated

\$0	\$6,670	\$6,670
\$0	\$0	\$0
\$142,426	\$127,172	\$162,250
\$0	\$0	\$0
\$0	\$0	\$0
\$142,426	\$133,842	\$168,920
\$142,426	\$133,842	\$168,920
\$4,884	(\$0)	(\$0)
\$0	\$4,884	\$4,884
\$4,884	\$4,884	\$4,884
\$0	\$0	\$0
\$4,884	\$4,884	\$4,884

FOOD SERVICE FUND

Excess Revenues Over (Under) Expenditures
 Actual Prior Fund Balance
 Projected Fund Balance

UNAUDITED FUND BALANCE JUNE 30, 2020

PROJECTED FUND BALANCE JUNE 30, 2021

FY 19 FY 20 FY 21

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 9th day of July, 2020, at which meeting a quorum was present.

By: Ernestine Williams
 Board Secretary

7/9/20
 Date