

**INKSTER PREPARATORY ACADEMY**  
**November 18, 2020**  
**A Resolution of the Inkster Preparatory Academy Board of Directors**  
**GENERAL FUND - FISCAL YEAR 2020-2021**

RESOLVED, that this resolution shall be the 1st Amended BUDGET general appropriations act of the Inkster Preparatory Academy for Fiscal Year 2020-21.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

<b>Revenue</b>	<b>July 9, 2020 PRELIMINARY BUDGET FY 21</b>	<b>November 18, 2020 1st Amended BUDGET FY 21</b>
Local	\$27,247	\$27,247
State	\$1,954,091	\$1,957,889
Federal	\$186,999	\$272,083
Incoming Transfers and Other Transactions	\$0	\$0
<b>Total Revenue</b>	<b>\$2,168,337</b>	<b>\$2,257,219</b>
	<b>FY 21</b>	<b>FY 21</b>

BE IT FURTHER RESOLVED, that **\$2,252,219** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

<b>Expenditures</b>		
<b>Instruction:</b>		
Basic Programs	\$650,329	\$559,447
Added Needs	\$309,600	\$332,549
Adult Education	\$0	\$0
Unclassified	\$0	\$0
<b>Support Services:</b>		
Pupil	\$75,000	\$84,280
Instruction Staff	\$76,322	\$103,357
General Administration-Management Services	\$90,809	\$97,759
School Administration	\$250,766	\$253,175
Business	\$500	\$1,000
Operations/Maintenance	\$494,572	\$553,178
Transportation	\$161,410	\$172,024
Central	\$55,979	\$94,250
Other	\$0	\$0
<b>Community Services</b>	\$3,051	\$1,200
<b>Outgoing Transfers and Other Transactions</b>	\$0	\$0
<b>Total Appropriates</b>	<b>\$2,168,337</b>	<b>\$2,252,219</b>
<b>Audited Fund Balance June 30, 2020</b>	<b>\$22,717</b>	<b>\$38,925</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>\$0</b>	<b>\$5,000</b>
<b>Projected Ending Fund Balance June 30, 2021</b>	<b>\$22,717</b>	<b>\$43,925</b>
	<b>FY 21</b>	<b>FY 21</b>

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 18th day of November, 2020, at which meeting a quorum was present.

By: Ernestine Williams  
Board Secretary

11-18-20

Date