

**INKSTER PREPARATORY ACADEMY**

June 28, 2017

**A Resolution of the Inkster Preparatory Academy Board of Directors  
GENERAL FUND - FISCAL YEAR 2017-2018**

RESOLVED, that this resolution shall be the Original general fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2017-18.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

	August 29, 2016 ORIGINAL BUDGET FY 17	March 29, 2017 1st AMENDED BUDGET FY 17	June 28, 2017 ORIGINAL BUDGET FY 18
<b>Revenue</b>			
Local	\$0	\$0	\$0
State	\$1,126,650	\$827,503	\$1,842,672
Federal	\$43,948	\$87,900	\$83,505
Incoming Transfers and Other Transactions	\$288,052	\$392,201	\$0
<b>Total Revenue</b>	<b>\$1,458,650</b>	<b>\$1,307,605</b>	<b>\$1,926,177</b>
	FY 17	FY 17	FY 18

BE IT FURTHER RESOLVED, that \$ 1,926,177 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

<b>Expenditures</b>			
<b>Instruction:</b>			
Basic Programs	\$467,648	\$326,645	\$667,429
Added Needs	\$50,500	\$160,710	\$169,222
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
<b>Support Services:</b>			
Pupil	\$0	\$31,807	\$31,807
Instruction Staff	\$110,342	\$80,298	\$80,960
General Administration-Management Services	\$71,558	\$44,375	\$100,100
School Administration	\$240,693	\$274,507	\$212,514
Business	\$500	\$3,000	\$5,100
Operations/Maintenance	\$362,600	\$262,537	\$408,312
Transportation	\$100,000	\$94,366	\$141,304
Central	\$54,810	\$29,360	\$41,430
Other	\$0	\$0	\$0
<b>Community Services</b>	\$0	\$0	\$0
<b>Outgoing Transfers and Other Transactions</b>	\$0	\$0	\$67,998
<b>Total Appropriates</b>	<b>\$1,458,650</b>	<b>\$1,307,605</b>	<b>\$1,926,177</b>
<b>Unaudited Fund Balance June 30, 2017</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Unaudited Fund Balance June 30, 2017</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Projected Ending Fund Balance June 30, 2018</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	FY 17	FY 17	FY 18

fy that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed meeting held on the 28th day of June, 2017, at which meeting a quorum was present.

By:  Secretary of the Board