

INKSTER PREPARATORY ACADEMY

June 28, 2017

**A Resolution of the Inkster Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2017-18**

RESOLVED, that this resolution shall be the Original Budget School Service Fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2017-18.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund are as follows:

REVENUE

FOOD SERVICE FUND

State
Federal
User fees
Other
Incoming Transfers and Other Transactions
Sub Total

Total Revenue

| August 29, 2016 ORIGINAL BUDGET FY 17 | April 26, 2017 1st AMENDED BUDGET FY 17 | June 28, 2017 PRELIMINARY BUDGET FY 18 |
|---|---|--|
| \$151,875 | \$0 | \$0 |
| \$0 | \$129,510 | \$255,947 |
| \$0 | \$1,000 | \$7,708 |
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$151,875 | \$130,510 | \$263,655 |
| \$151,875 | \$130,510 | \$263,655 |

FY 17 FY 17 FY 18

BE IT FURTHER RESOLVED, that \$114,475 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

FOOD SERVICE FUND

Salaries
Benefits
Materials & Supplies
Capital Outlay
Fund Transfer

Sub Total

Total Appropriated

| | | |
|------------------|------------------|------------------|
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$151,875 | \$130,510 | \$263,655 |
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$151,875 | \$130,510 | \$263,655 |
| \$151,875 | \$130,510 | \$263,655 |

FY 17 FY 17 FY 18

FOOD SERVICE FUND

Excess Revenues Over (Under) Expenditures
Actual Prior Fund Balance
Projected Fund Balance

UNAUDITED FUND BALANCE JUNE 30, 2017
PROJECTED FUND BALANCE JUNE 30, 2018

| | | |
|-----|-----|-----|
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 |

I certify that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed open meeting held on the 28th day of June, 2017, at which meeting a quorum was present.

By: 
Secretary of the Board