

INKSTER PREPARATORY ACADEMY

June 28, 2017

**A Resolution of the Inkster Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2017-2018**

RESOLVED, that this resolution shall be the Original general fund appropriations act of the Inkster Preparatory Academy for Fiscal Year 2017-18.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

	August 29, 2016 ORIGINAL BUDGET FY 17	March 29, 2017 1st AMENDED BUDGET FY 17	June 28, 2017 ORIGINAL BUDGET FY 18
Revenue			
Local	\$0	\$0	\$0
State	\$1,126,650	\$827,503	\$1,842,672
Federal	\$43,948	\$87,900	\$83,505
Incoming Transfers and Other Transactions	\$288,052	\$392,201	\$0
Total Revenue	\$1,458,650	\$1,307,605	\$1,926,177
	FY 17	FY 17	FY 18

BE IT FURTHER RESOLVED, that \$ 1,926,177 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures			
Instruction:			
Basic Programs	\$467,648	\$326,645	\$667,429
Added Needs	\$50,500	\$160,710	\$169,222
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$0	\$31,807	\$31,807
Instruction Staff	\$110,342	\$80,298	\$80,960
General Administration-Management Services	\$71,558	\$44,375	\$100,100
School Administration	\$240,693	\$274,507	\$212,514
Business	\$500	\$3,000	\$5,100
Operations/Maintenance	\$362,600	\$262,537	\$408,312
Transportation	\$100,000	\$94,366	\$141,304
Central	\$54,810	\$29,360	\$41,430
Other	\$0	\$0	\$0
Community Services	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$67,998
Total Appropriates	\$1,458,650	\$1,307,605	\$1,926,177
Unaudited Fund Balance June 30, 2017	\$0	\$0	\$0
Excess Revenues Over (Under) Expenditures	\$0	\$0	\$0
Unaudited Fund Balance June 30, 2017	\$0	\$0	\$0
Projected Ending Fund Balance June 30, 2018	\$0	\$0	\$0
	FY 17	FY 17	FY 18

fy that the foregoing resolution was duly adopted by the Inkster Preparatory Academy Board of Directors at a properly noticed meeting held on the 28th day of June, 2017, at which meeting a quorum was present.

By:  Secretary of the Board